



Minnesota Business Owners Policy (BOP) Checklist

One policy. Essential coverages bundled together.

1. Business Information

- Business Name: _____
- Business Type: _____
- Years in Business: _____
- Annual Revenue: \$ _____
- Number of Employees: _____
- Location: Own / Lease

2. BOP Core Coverages

- General Liability: \$ _____ / \$ _____ (per occ/agg)
- Commercial Property: \$ _____
- Business Interruption: Included / Add
- Deductible: \$ _____

Standard BOP: \$1M per occurrence / \$2M aggregate.

3. Property to Cover

- Building value (if owned): \$ _____
- Business equipment: \$ _____
- Inventory/stock: \$ _____
- Computers & electronics: \$ _____
- Tenant improvements: \$ _____
- Signage & fixtures: \$ _____

4. Common Add-Ons (Endorsements)

- Equipment Breakdown
- Hired & Non-Owned Auto
- Spoilage Coverage
- Employee Dishonesty / Crime
- Electronic Data
- Valuable Papers

5. What a BOP Does NOT Cover (You May Need These Separately)

- Workers' Compensation (required in MN)
- Professional Liability / E&O;
- Flood Insurance
- Commercial Auto (for business-owned vehicles)
- Cyber Liability (if storing customer data)
- Employment Practices Liability (EPLI)

6. Minnesota-Specific Considerations

- Winter weather coverage (roof collapse, frozen pipes, ice dams)
- Slip & fall liability for icy conditions
- Seasonal revenue reflected in business interruption
- Power outage/spoilage coverage if applicable

7. Questions to Ask

• What's included vs. what costs extra? • Is my property at replacement cost or ACV? • What triggers business interruption? • What are the exclusions? • Are employees' personal vehicles covered for work use? • How long is the business interruption coverage period?

8. Documents to Gather

- Current policy (if renewing)
- Lease agreement (if applicable)
- Property/equipment list with values
- Revenue figures (last 12 months)

Ready to Bundle Your Business Coverage?

Bring this checklist when you call. We'll find a BOP that fits—or recommend alternatives if you need more.

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This checklist is for informational purposes only. Coverage needs vary. Consult with your agent for specific recommendations.