



Minnesota Commercial Property Insurance Checklist

Protect your building, equipment, inventory, and income from covered losses.

1. Property Information

- Business Name: _____
- Property Address: _____
- Own Building / Lease Space
- Building Value (if owned): \$ _____
- Year Built: _____
- Square Footage: _____
- Construction Type: Frame / Masonry / Steel

2. Business Personal Property (BPP)

- Equipment & Machinery: \$ _____
- Furniture & Fixtures: \$ _____
- Inventory / Stock: \$ _____
- Computers & Electronics: \$ _____
- Tenant Improvements: \$ _____
- Signage: \$ _____
- Total BPP Value: \$ _____

Insure to full replacement cost to avoid coinsurance penalty.

3. Coverage Form & Valuation

- Basic Form (named perils only)
- Broad Form (more perils)
- Special Form (all-risk, recommended)
- Deductible: \$ _____
- Replacement Cost (recommended)
- Actual Cash Value

4. Business Income Coverage

- Business Income / Interruption Coverage
- Monthly Gross Profit: \$ _____
- Estimated Recovery Time: _____ months
- Extra Expense Coverage
- Extended Period of Indemnity

5. Additional Coverages to Consider

- Equipment Breakdown (HVAC, refrigeration)
- Flood Insurance (excluded from property)
- Inland Marine / Property in Transit
- Ordinance or Law (building code upgrades)
- Earthquake Coverage
- Valuable Papers & Records

6. Minnesota-Specific Risks

- Roof collapse from snow/ice weight
- Ice dam water damage
- Frozen pipe coverage / heating requirements
- Hail/wind damage (check deductible %)

7. Questions to Ask

• Is this replacement cost or ACV? • What's the coinsurance requirement? • Are there wind/hail percentage deductibles? • What's excluded? • Is equipment breakdown included? • What about flood and earthquake? • Is my building covered to full value?

8. Documents Needed for Quote

- Property inventory with values
- Building info (sq ft, year built, construction)
- Current policy declarations
- Loss history (5 years)

Ready to Protect Your Business Property?

Bring this checklist and your property inventory when you call. We'll find coverage that fits.

Options Insurance | 102 N Jonathan Blvd #210, Chaska, MN 55318 | (952) 392-9508

This checklist is for informational purposes only. Coverage needs vary. Consult with your agent for specific recommendations.