



# Minnesota Commercial Umbrella Insurance Checklist

Extra liability protection when claims exceed your underlying policy limits.

## 1. Business Information

- Business Name: \_\_\_\_\_
- Industry: \_\_\_\_\_
- Annual Revenue: \$ \_\_\_\_\_
- Number of Employees: \_\_\_\_\_
- Total Business Assets: \$ \_\_\_\_\_

## 2. Current Underlying Coverage

- General Liability: \$ \_\_\_\_\_ / \$ \_\_\_\_\_
- Commercial Auto: \$ \_\_\_\_\_ CSL
- Employers Liability: \$ \_\_\_\_\_ / \$ \_\_\_\_\_ / \$ \_\_\_\_\_
- Hired/Non-Owned Auto included
- Current umbrella (if any): \$ \_\_\_\_\_

Underlying limits must meet carrier minimums.

## 3. Umbrella Limit Needed

- \$1 million
- \$2 million
- \$3 million
- \$5 million
- \$10 million
- Other: \$ \_\_\_\_\_

Limit should at least equal your total business assets.

## 4. What Umbrella Typically Covers

- Excess General Liability
- Excess Commercial Auto Liability
- Excess Employers Liability
- Defense costs (usually in addition to limits)
- Broader coverage (may drop down)

## 5. What Commercial Umbrella Does NOT Cover (Need Separate Policies)

- Professional Liability / E&O;
- Employment Practices (EPLI)
- Cyber Liability
- Pollution Liability
- Workers' Comp Benefits (only EL)
- Intentional Acts

## 6. Minnesota-Specific Considerations

- Winter driving increases auto accident severity
- Contract requirements (leases, GC requirements)
- Premises liability (slip-and-fall exposure)
- Liquor liability (if serving alcohol)

## 7. Questions to Ask

• What's the self-insured retention (SIR)? • Does coverage drop down for gaps in underlying? • What are the underlying limit requirements? • Are defense costs inside or outside the limit? • What's specifically excluded? • Are punitive damages covered?

## 8. Documents Needed for Quote

- Current GL, Auto, WC declarations pages
- List of operations and locations
- Vehicle schedule (if auto exposure)
- Loss history (5 years)

## Ready to Add a Layer of Protection?

Bring this checklist and your current policy declarations. We'll find the right umbrella coverage.

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This checklist is for informational purposes only. Coverage needs vary. Consult with your agent for specific recommendations.