



Minnesota Cyber Insurance Checklist

Protect your business from data breaches, ransomware, and cyber attacks.

1. Business Information

- Business Name: _____
- Industry: _____
- Annual Revenue: \$_____
- Number of Employees: _____
- Number of Customer Records: _____

3. Coverage Needed

- Coverage Limit: \$_____
- Data breach response / notification
- Ransomware / cyber extortion
- Business interruption (cyber)
- Privacy liability (lawsuits)
- Regulatory fines / penalties
- Social engineering / funds transfer

2. Types of Data You Handle

- Customer names and contact info
- Social Security numbers
- Credit card / payment data
- Health / medical records (HIPAA)
- Financial account information
- Employee HR records
- Other sensitive data: _____

More sensitive data = higher risk = more coverage needed.

4. Current Security Controls

- Multi-factor authentication (MFA)
- Regular data backups (offline/cloud)
- Antivirus / endpoint protection
- Employee security training
- Firewall protection
- Encryption (data at rest / in transit)
- Incident response plan

MFA is often REQUIRED for coverage.

5. Industries with Higher Cyber Risk

- Healthcare (HIPAA)
- Financial Services
- Professional Services
- Retail / E-commerce
- Manufacturing
- Technology

6. Minnesota-Specific Considerations

- MN data breach notification law compliance
- Healthcare concentration (HIPAA exposure)
- Remote work security gaps
- Small business vulnerability

7. Questions to Ask

• What's covered: first-party, third-party, or both? • Is ransomware covered? • What security controls are required? • Is social engineering included? • What's the breach response process? • Are regulatory fines covered? • What are the exclusions?

8. Information Needed for Quote

- Description of data types stored
- Number of records / customers
- Current security measures in place
- Prior cyber incidents (past 3 years)

Ready to Protect Your Business from Cyber Risk?

Bring this checklist and your security information. We'll find coverage that fits your risk and budget.

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This checklist is for informational purposes only. Coverage needs vary. Consult with your agent for specific recommendations.