



Minnesota FAIR Plan Insurance Checklist

Property insurance when you've been denied coverage elsewhere.

1. Property Information

- Property Address: _____
- Year Built: _____
- Square Footage: _____
- Construction: Frame / Masonry
- Replacement Cost: \$ _____
- Owner-occupied? Yes / No

2. Why You Need FAIR Plan

- Denied by standard insurers
- Only received unaffordable quotes
- Claims history issues
- Property condition concerns
- Coverage gap / lapsed policy
- Prior cancellation / non-renewal

Check reasons that apply to your situation.

3. Property Concerns

- Older electrical (knob-and-tube, fuses)
- Older plumbing (galvanized, poly)
- Roof age/condition concerns
- Heating system concerns
- Deferred maintenance
- Location/protection class issues

Addressing these may help you return to standard market.

4. Coverage Needed

- Dwelling: \$ _____
- Other Structures: \$ _____
- Personal Property: \$ _____
- Liability: \$ _____
- Loss of use coverage
- Deductible: \$ _____

5. Claims History (Past 5 Years)

- No claims
- 1 claim: Type _____ Amount \$ _____
- 2 claims: Types _____
- 3+ claims
- Water damage claims
- Fire/smoke claims

6. Understanding the FAIR Plan

- Named perils coverage (not open perils)
- Basic coverage (less than standard HO)
- Must apply through licensed agent
- Goal: transition to standard market

7. Questions to Ask

• What perils are covered? • What's excluded? • What are the coverage limits? • What's the premium? • Is inspection required? • How can I eventually qualify for standard insurance? • Does this satisfy my mortgage lender?

8. Documents to Gather

- Declination letters from insurers
- Prior policy info (if any)
- Property details (age, sq ft, etc.)
- Claims history documentation

Been Denied Coverage? We Can Help.

Bring this checklist and your declination letters. We'll explore FAIR Plan and other options.

Options Insurance | 102 N Jonathan Blvd #210, Chaska, MN 55318 | (952) 392-9508

This checklist is for informational purposes only. Coverage needs vary. Consult with your agent for specific recommendations.